
Executive**EXPCD1****State Fair Reserve Fund****Section: 285.10**

Authorizes the General Manager of the Expositions Commission, in consultation with the OBM Director, to submit a request to the Controlling Board to use available amounts in the State Fair Reserve Fund (Fund 6400) if revenues derived from the 2019 or 2020 Ohio State Fair are unexpectedly low.

Authorizes the OBM Director, in consultation with the EXP General Manager, in each fiscal year to determine if the Ohio Expositions Fund (Fund 5060) has a cash balance in excess of the anticipated operating costs of EXP in that fiscal year. Allows the OBM Director to transfer up to the excess cash from Fund 5060 to Fund 6400 in each fiscal year.

Fiscal effect: EXP last tapped Fund 6400 in 2002. The profit from the 2018 State Fair was approximately \$487,000. In FY 2018, Fund 5060 expenditures amounted to nearly \$15.3 million while \$14.5 million was deposited into the fund.
