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RDFCD1 State Revenue Distributions additional appropriations**Section: 387.20**

Specifies that appropriation items in Section 387.10 are to be used for the purpose of administering and distributing the designated revenue distribution funds according to the Revised Code. Appropriates any additional amounts that are determined to be necessary for this purpose.

RDFCD2 GRF transfers**Section: 387.20**

Specifies that in FY 2020 and FY 2021, the Director of Budget and Management may (1) transfer from the GRF to the School District Tangible Property Tax Replacement Fund (Fund 7047) and the Local Government Tangible Property Tax Replacement Fund (Fund 7081) amounts necessary to reimburse local taxing units and school districts under sections 5709.92 and 5709.93 of the Revised Code, and (2) make temporary transfers from the GRF to ensure sufficient balances in Fund 7047 and Fund 7081 and to replenish the GRF for such transfers.

RDFCD3 Municipal Income Tax**Section: 387.20**

Specifies that appropriation item 110995, Municipal Income Tax, is to be used to make payments to municipal corporations under section 5745.05 of the Revised Code. Appropriates additional amounts if it is determined that additional amounts are necessary to make such payments.

Requires the Tax Commissioner, if the Municipal Income Tax Fund (Fund 7095) has insufficient cash to meet monthly distribution obligations under section 718.83 of the Revised Code, to certify to the Director of Budget and Management the amount of additional cash needed. Requires the Commissioner, in such a case, to submit a plan to the Director requesting the necessary cash be transferred from one or a combination of the following funds: the Municipal Tax Administrative Fund (Fund 5N50), the Local Sales Tax Administrative Fund (Fund 4350), the General School District Income Tax Administrative Fund (Fund 4380), the Motor Fuel Tax

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Administrative Fund (Fund 5V70), the Property Tax Administrative Fund (Fund 5V80), or the GRF. Requires the plan to include a proposed repayment schedule to reimburse those funds for any cash transferred. Permits the Director, after receiving the certification and funding plan from the Tax Commissioner and determining that sufficient cash is available, to transfer the cash to Fund 7095 in accordance with the plan submitted by the Commissioner or as otherwise determined by the Director, and subsequently permits the Director to transfer cash from Fund 7095 to reimburse the funds from which cash was transferred.

Fiscal effect: Will facilitate administration of the municipal income tax.

RDFCD4 Property Tax Reimbursement - Education**Section: 387.20**

Specifies that appropriation item 200903, Property Tax Reimbursement - Education, be used to pay for the state's costs incurred because of the homestead exemption, the property tax rollback, and payments required under division (C) of section 5705.2110 of the Revised Code. Requires the Department of Education, in cooperation with the Department of Taxation, to distribute these funds directly to the appropriate school districts of the state, notwithstanding sections 321.24 and 323.156 of the Revised Code. Appropriates any additional amounts needed to make these payments. Requires each school district to distribute these amounts among the proper funds as if paid as real or tangible personal property taxes. (Payments for the costs of administration are to continue to be paid to the county treasurer and county auditor as provided in sections 319.54, 321.26, and 323.156 of the Revised Code.)

RDFCD5 Homestead exemption, property tax rollback**Section: 387.20**

Specifies that appropriation item 110908, Property Tax Reimbursement - Local Government, be used to pay the state's costs for the Homestead Exemption, the Manufactured Home Property Tax Rollback, and the Property Tax Rollback. Requires the Tax Commissioner to distribute these funds directly to the appropriate local taxing districts, except for school districts, notwithstanding sections 321.24 and 323.156 of the Revised Code. Requires each local taxing district to distribute the amount among the proper funds as if paid as real property taxes. Appropriates any additional sums that may be needed to make these payments. (Payments for the costs of administration are to continue to be paid to the county treasurer and county auditor as provided in sections 319.54, 321.26, and 323.156 of the Revised Code.)

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RDFCD6 Public Library Fund**Section: 387.20**

Specifies that the Director of Budget and Management is to credit 1.68% of total GRF tax revenue during the preceding month to the Public Library Fund (PLF, Fund 7065) in FY 2020 and FY 2021, notwithstanding the requirement in codified law that the percentage is 1.66%.

Fiscal effect: Increases revenue to the PLF by about \$5 million in each year.

RDFCD7 Tangible personal property tax reimbursements**Section: 387.20**

Specifies that in FY 2020 and FY 2021, any school district that has a nuclear power plant located within its territory is to receive the same payment amount under section 5709.92 of the Revised Code as in FY 2017.

Fiscal effect: Perry Local School District in Lake County is estimated to receive an additional \$1.86 million in the biennium. Benton-Carroll-Salem Local School District in Ottawa County is estimated to receive an additional \$1.93 million in the biennium.

Executive**TAXCD22 Municipal Net Profit Tax Fund****R.C. 718.85, 718.83 and 718.90; Section 701.20**

Creates a separate Municipal Net Profit Tax Fund to receive revenue from the state-administered municipal tax on business income, and from which to distribute this revenue to the municipal corporations to which it is owed. (Under current law, the revenue from that tax is deposited into the Municipal Income Tax Fund, Fund 7095, which also receives revenue from the state-administered municipal income tax on electric and telephone companies.) Requires the Director of Budget and Management to transfer all money balances in Fund 7095 that were collected from the state-administered municipal tax on business income into the new fund.

Fiscal effect: None.
