

Executive

As Reported By House Finance

EXPCD1 State Fair Reserve Fund

Section: 285.10

Authorizes the General Manager of the Expositions Commission, in consultation with the OBM Director, to submit a request to the Controlling Board to use available amounts in the State Fair Reserve Fund (Fund 6400) if revenues derived from the 2021 or 2022 Ohio State Fair are unexpectedly low.

Authorizes the OBM Director, in consultation with the General Manager of the Expositions Commission, on July 1 or as soon as possible thereafter each fiscal year, to determine if the Ohio Expositions Fund (Fund 5060) has a cash balance in excess of the anticipated operating costs of the Expositions Commission in that fiscal year. Allows the OBM Director to transfer up to the excess cash from Fund 5060 to Fund 6400 in each fiscal year.

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