

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- Through February, total GRF tax receipts were \$22.7 million below estimate. However, due to positive variances in nontax sources, state sources were right on target.
- * The sales & use tax remained above estimate (\$42.4 million) despite lower than anticipated revenues in February (\$35.9 million below estimate) and the personal income tax continued its poor performance, increasing its negative YTD variance to \$130.0 million.
- GRF Medicaid expenditures were \$487.7 million below estimate while all-funds (including both GRF and non-GRF) Medicaid expenditures were \$1.13 billion below estimate.

GRF Sources

- GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

| | Tax Revenue | Federal Grants | Total GRF Sources |
|--------------|----------------------------|-----------------------------|-----------------------------|
| February | -\$2.2 million -0.2% ↓ | -\$90.9 million -8.5% ↓ | -\$92.4 million -3.7% ↓ |
| Year to Date | -\$22.7 million -0.2% ↓ | -\$314.3 million -3.7% ↓ | -\$314.3 million -1.3% ↓ |

GRF Uses

- GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

| | GRF Medicaid | Program Expenditures | Total GRF Uses |
|--------------|-----------------------------|-----------------------------|-----------------------------|
| February | -\$99.3 million -5.9% ↓ | -\$116.1 million -4.0% ↓ | -\$103.1 million -3.5% ↓ |
| Year to Date | -\$487.7 million -3.8% ↓ | -\$658.8 million -2.7% ↓ | -\$632.6 million -2.5% ↓ |

All-Funds Medicaid

- Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

| | Non-GRF | All-Funds Total | ACA Expansion |
|--------------|------------------------------|-------------------------------|---------------------------|
| February | -\$291.6 million -38.1% ↓ | -\$390.9 million -16.0% ↓ | \$13.8 million 4.5% ↑ |
| Year to Date | -\$637.5 million -13.6% ↓ | -\$1,125.2 million -6.5% ↓ | \$208.5 million 9.0% ↑ |

- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.