

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ For the first half of FY 2017, total GRF sources were below estimate by \$611.3 million while total GRF uses were below estimate by \$424.2 million.
- ◆ Year-to-date GRF tax revenue was \$296.6 million below estimate at the end of December.
 - ◆ The personal income tax and the sales and use tax were below estimate by \$182.9 million and \$104.9 million, respectively.
- ◆ A timing issue resulted in a positive variance in December GRF Medicaid expenditures and federal reimbursement revenue, but year-to-date Medicaid expenditures and reimbursements remain well below estimates.
- ◆ Year-to-date GRF Medicaid expenditures were \$404.6 million below estimate and all-funds Medicaid expenditures were \$684.8 million below estimate.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
December	-\$37.5 million -2.0% ↓	\$123.4 million 11.5% ↑	\$102.4 million 3.4% ↑
Year-to-Date	-\$296.6 million -2.7% ↓	-\$336.8 million -5.2% ↓	-\$611.3 million -3.5% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
December	\$80.2 million 5.1% ↑	\$73.4 million 2.7% ↑	\$73.4 million 2.7% ↑
Year-to-Date	-\$404.6 million -4.3% ↓	-\$412.2 million -2.2% ↓	-\$424.2 million -2.2% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
December	-\$22.4 million -3.4% ↓	\$57.8 million 2.6% ↑	-\$32.9 million -9.1% ↓
Year-to-Date	-\$280.2 million -8.0% ↓	-\$684.8 million -5.3% ↓	-\$129.3 million -6.0% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:

<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.