

# Ohio Legislative Service Commission

## GRF & MEDICAID VARIANCE SUMMARY

- ◆ FY 2017 GRF tax revenue was \$849.2 million below OBM's August 2016 estimate and \$257 million below OBM's January 2017 downward revision, but \$66.1 million above FY 2016 actual receipts.
- ◆ Medicaid expenditures and related federal reimbursements were also well below OBM's August 2016 estimates. FY 2017 GRF Medicaid expenditures were \$1.10 billion below estimate and federal grants into the GRF were \$921.8 million below estimate.
- ◆ Including Medicaid, GRF program expenditures were \$1.50 billion below OBM's August 2016 estimate and almost \$565 million below OBM's January 2017 downward revision for the fiscal year.
- ◆ The GRF finished the fiscal year with a cash balance of \$557.1 million to meet the year-end encumbrance and fund balance requirements. Agencies encumbered a total of \$388.5 million at the end of FY 2017 for expenditure in FY 2018.
- ◆ The budget stabilization fund balance remains at \$2.03 billion.

### GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
June	-\$8.5 million -0.4% ↓	-\$0.4 million -0.0% ↓	-\$30.5 million -0.9% ↓
FY 2017	-\$849.2 million -3.7% ↓	-\$921.8 million -7.3% ↓	-\$1,709.4 million -4.8% ↓

### GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
June	-\$78.5 million -5.6% ↓	-\$87.4 million -3.9% ↓	-\$179.0 million -7.6% ↓
FY 2017	-\$1,099.9 million -5.9% ↓	-\$1,390.1 million -3.9% ↓	-\$1,497.2 million -4.1% ↓

### All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA – Managed Care
June	-\$1.1 million -0.1% ↓	-\$79.7 million -3.7% ↓	-\$50.0 million -12.5% ↓
FY 2017	-\$461.2 million -5.4% ↓	-\$1,561.1 million -5.8% ↓	-\$369.8 million -8.2% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:  
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.