

# LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2019

Issue: July 2019

- ◆ All three of the state’s top tax revenue sources for the GRF ended FY 2019 with sizeable positive variances. The variance for the personal income tax was \$313.2 million, for the sales and use tax was \$234.3 million, and for the commercial activity tax was \$47.7 million.
- ◆ Overall, GRF taxes exceeded estimate by \$651.2 million (2.9%) for the fiscal year and grew 4.8% (\$1.07 billion) from FY 2018.
- ◆ GRF Medicaid expenditures for the month of June were above estimate by \$255.8 million, primarily due to an increase in managed care rates that was applied retroactively to the beginning of the calendar year. Despite this monthly variance, GRF Medicaid expenditures were below estimate for the fiscal year by \$537.8 million. All funds Medicaid expenditures ended the fiscal year with a negative variance of \$1.57 billion.
- ◆ FY 2019 total program expenditures were below estimate by \$591.3 million with all but two of the nine program categories having negative variances.
- ◆ State agencies encumbered a total of \$314.1 million from the GRF for expenditure in FY 2020. In addition, the state’s payroll paid on July 5 was charged against FY 2019 appropriations as authorized in the transportation budget (H.B. 62).
- ◆ The state ended the fiscal year with an unobligated GRF cash balance of \$1.15 billion.

## GRF & Medicaid Variances – Actual vs. Estimate

### Tax revenue

\$34.0 million  
1.6% ↑

### Federal grants

\$180.9 million  
27.8% ↑

### Total GRF sources

\$231.8 million  
7.7% ↑

### Program expenditures

\$297.2 million  
14.3% ↑

### Month of June

### Total GRF uses

\$305.5 million  
14.7% ↑

### GRF Medicaid

\$255.8 million  
26.9% ↑

### Non-GRF Medicaid

-\$191.1 million  
-15.2% ↓

### All funds Medicaid

\$64.7 million  
2.9% ↑

### Tax revenue

\$651.2 million  
2.9% ↑

### Federal grants

-\$476.2 million  
-4.7% ↓

### Total GRF sources

\$207.9 million  
0.6% ↑

### Program expenditures

-\$591.3 million  
-1.8% ↓

### YTD through June

### Total GRF uses

-\$579.6 million  
-1.7% ↓

### GRF Medicaid

-\$537.8 million  
-3.4% ↓

### Non-GRF Medicaid

-\$1,033.4 million  
-8.1% ↓

### All funds Medicaid

-\$1,571.1 million  
-5.5% ↓