

# LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2020

Issue: December 2019

- ◆ The sales and use tax, the largest GRF tax, had another strong month in November, coming in \$31.9 million (3.5%) above estimate. This increased this tax's year-to-date (YTD) positive variance to \$114.2 million (2.5%).
- ◆ On the other hand, the personal income tax had a negative variance of \$36.6 million (5.7%) in November. For the YTD, this tax is below estimate by \$38.4 million (1.1%).
- ◆ The commercial activity tax also had a negative variance in November (\$4.6 million, 1.4%), reducing its positive YTD variance to \$23.9 million (3.1%).
- ◆ YTD GRF taxes as a whole exceeded estimate by \$95.0 million (1.0%) at the end of November, a positive variance which fell by \$2.0 million from the end of October.
- ◆ YTD GRF sources as a whole were under estimate by \$139.7 million (1.0%) due to a negative variance of \$273.4 million (6.3%) in federal grants that resulted from lower than expected spending in Medicaid.
- ◆ YTD GRF Medicaid expenditures were \$85.9 million (1.3%) below estimate at the end of November; all other program categories were also under their YTD estimates. Total program expenditures had a negative YTD variance of \$277.4 million (1.8%); much of this variance, however, is due to timing and is expected to diminish as the fiscal year continues.

## GRF & Medicaid Variances – Actual vs. Estimate

### Tax revenue

**-\$2.0 million**  
-0.1% ↓

### Program expenditures

**-\$149.5 million**  
-5.3% ↓

### GRF Medicaid

**-\$5.9 million**  
-0.4% ↓

### Tax revenue

**\$95.0 million**  
1.0% ↑

### Program expenditures

**-\$277.4 million**  
-1.8% ↓

### GRF Medicaid

**-\$85.9 million**  
-1.3% ↓

### Federal grants

**-\$223.7 million**  
-27.1% ↓

### Month of November

### Non-GRF Medicaid

**-\$103.7 million**  
-11.6% ↓

### Federal grants

**-\$273.4 million**  
-6.3% ↓

### YTD through November

### Non-GRF Medicaid

**-\$156.5 million**  
-3.2% ↓

### Total GRF sources

**-\$224.9 million**  
-7.9% ↓

### Total GRF uses

**-\$148.4 million**  
-5.3% ↓

### All funds Medicaid

**-\$109.6 million**  
-4.9% ↓

### Total GRF sources

**-\$139.7 million**  
-1.0% ↓

### Total GRF uses

**-\$284.6 million**  
-1.8% ↓

### All funds Medicaid

**-\$242.3 million**  
-2.1% ↓