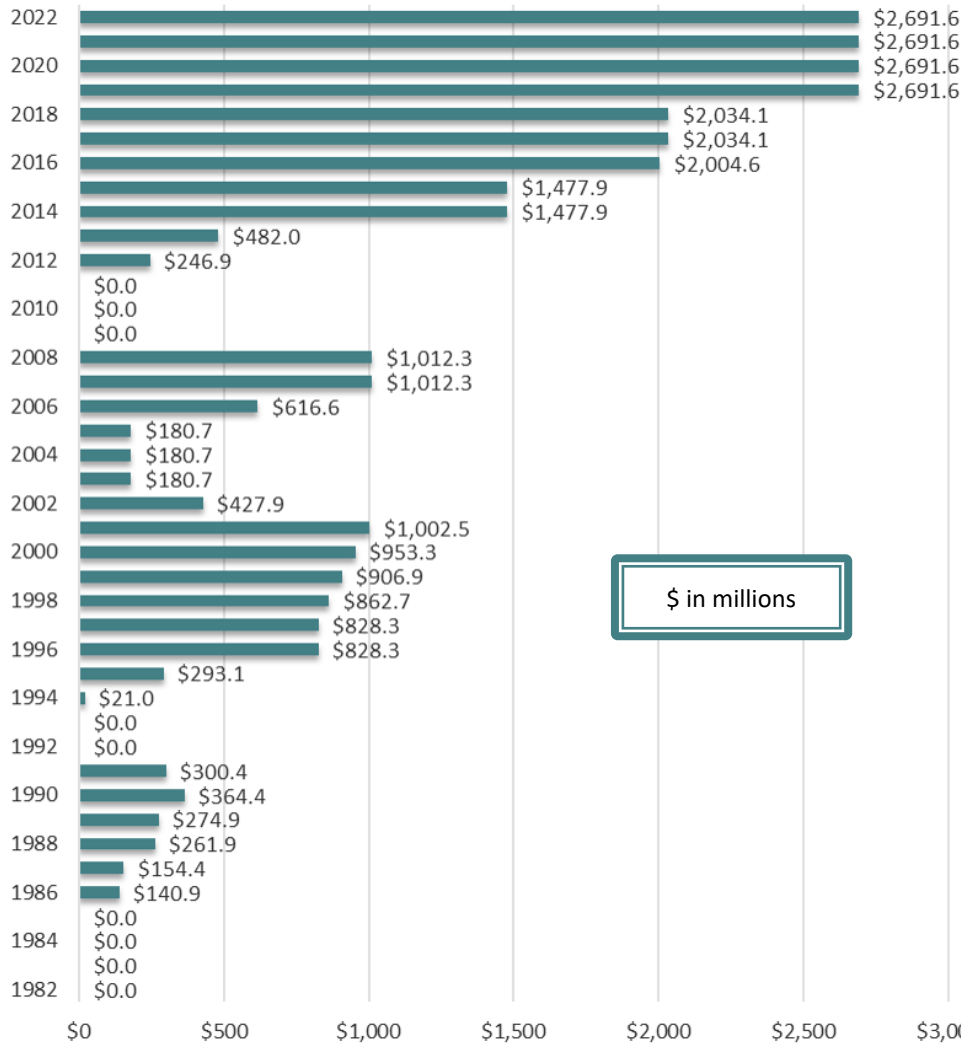




# Legislative Budget Office of LSC

## Budget Stabilization Fund

July 2021



\$ in millions

**\$2.69 B**

BSF cash balance

As of July 2021

**\$3.36 B**

BSF statutory target\*

8.5% of FY 2021 GRF revenue

\*H.B. 110 suspended BSF deposits for FY 2021 and FY 2022

**NOV. 1981**

BSF was originally created in H.B. 694 of the 114th G.A.

**FY 1986**

BSF received its first year-end surplus transfer in of \$125 million.

**FY 2016**

The statutory target increased from 5% to 8.5% of the prior year's GRF revenue.

**FY 1996-FY 2001**

**FY 2014-FY 2015**

The BSF balance met its statutory target.

- ⇒ The General Assembly's authorization is needed for BSF expenditures.
- ⇒ BSF receives its revenue from transfers in of the fiscal year end surplus cash from the GRF.