

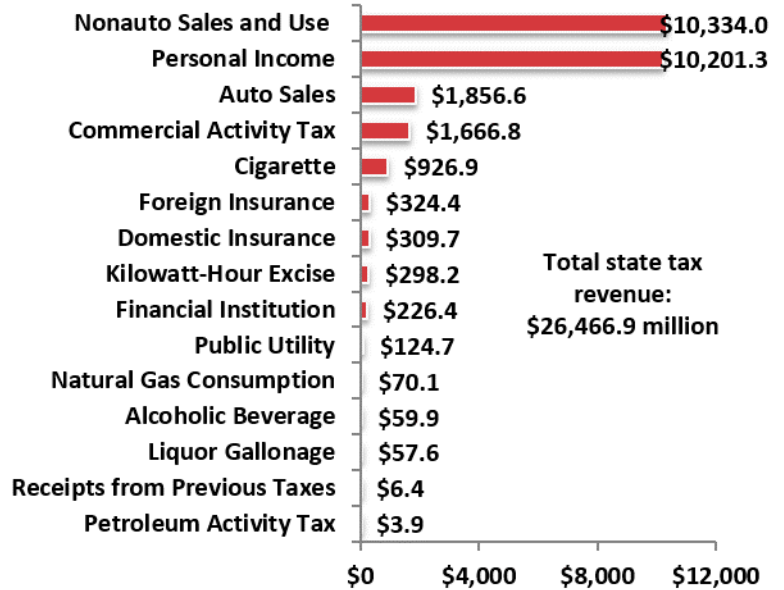
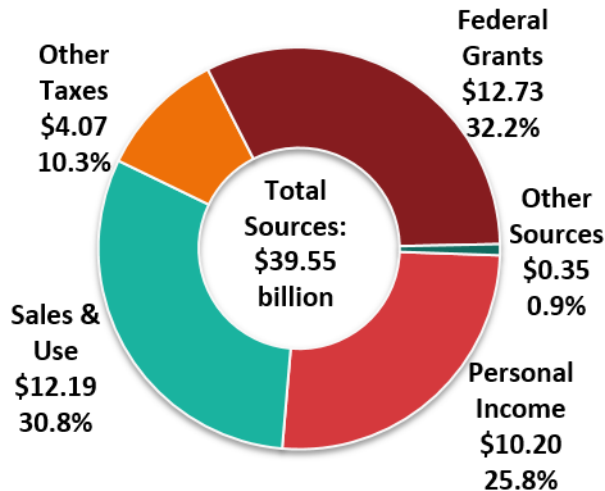


Legislative Budget Office of LSC

Fiscal Year 2021 GRF Budget

Money came from:

July 2021



- ◆ The GRF finished FY 2021 with an unobligated cash balance of \$4.03 billion. The balance of the Budget Stabilization Fund (BSF), however, held steady at \$2.69 billion. H.B. 110 suspended the BSF deposit from the FY 2021 year-end surplus.
- ◆ GRF tax revenues jumped back in FY 2021 after decreasing in the spring of 2020 due to the COVID-19 pandemic.
 - ◇ Tax receipts came in \$1.5 billion over the OBM estimate even after adjusting for the additional personal income tax revenues received in FY 2021 because of the delay in the TY 2020 filing deadline.
- ◆ GRF program expenditures are dominated by Medicaid (50.8%). Medicaid GRF spending was 70.4% from federal sources and 29.6% from state sources.
 - ◇ Total expenditures were \$789.9 million below estimate due primarily to lower than expected spending on Medicaid.
- ◆ Primary and Secondary Education is the largest spending area (34.4%), if only state-source GRF is considered.

Money went to:

