

LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2022

Issue: October 2021

- ◆ GRF tax revenue experienced another positive variance in September (\$94.0 million, 4.5%), increasing its positive year to date (YTD) variance to \$134.0 million (2.1%).
- ◆ September's positive variance was led by positive variances of \$47.5 million (4.8%) in the personal income tax and \$44.0 million (4.5%) in the sales and use tax. The September variance in the personal income tax increased the YTD positive variance for this tax to \$85.7 million (3.6%) at the end of September. The September variance in the sales and use tax offset the previous negative YTD variance, resulting in this tax being on estimate for the YTD at the end of September.
- ◆ A delay of the transfer into the GRF of excess liquor profits from JobsOhio from August to September resulted in a positive September variance in state nontax revenues of \$127.6 million. For the YTD, state nontax revenues were \$61.8 million (64.9%) above estimate.
- ◆ Federal grants into the GRF primarily consist of reimbursements of the federal share of Medicaid spending from the GRF. So, coinciding with a negative September variance in federal grants of \$76.6 million (10.3%) is a negative September variance in GRF Medicaid spending of \$73.5 million (7.1%). GRF Medicaid spending was under the YTD estimate by \$228.2 million (5.0%) at the end of September. Non-GRF Medicaid expenditures were also below their YTD estimate by \$140.9 million (3.6%), resulting in a negative all funds YTD variance of \$369.1 million (4.3%).
- ◆ GRF expenditures from most non-Medicaid program categories also had negative YTD variances at the end of September, resulting in a negative YTD variance in total GRF program expenditures of \$597.7 million (5.9%).

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$94.0 million
4.5% ↑

Federal grants

-\$76.6 million
-10.3% ↓

Total GRF sources

\$151.6 million
5.3% ↑

Program expenditures

-\$452.4 million
-15.5% ↓

Month of September

Total GRF uses

-\$453.2 million
-15.6% ↓

GRF Medicaid

-\$73.5 million
-7.1% ↓

Non-GRF Medicaid

-\$71.4 million
-3.2% ↓

All funds Medicaid

-\$144.9 million
-4.5% ↓

Tax revenue

\$134.0 million
2.1% ↑

Federal grants

-\$159.5 million
-5.0% ↓

Total GRF sources

\$47.9 million
0.5% ↑

Program expenditures

-\$597.7 million
-5.9% ↓

YTD through September

Total GRF uses

-\$589.6 million
-4.5% ↓

GRF Medicaid

-\$228.2 million
-5.0% ↓

Non-GRF Medicaid

-\$140.9 million
-3.6% ↓

All funds Medicaid

-\$369.1 million
-4.3% ↓