



H.B. 393

125th General Assembly
(As Introduced)

Reps. Harwood, Perry, Williams, Hartnett, Carano, Schmidt, Seitz, Seaver, Sferra, Book, Kearns, Otterman, DeGeeter, Ujvagi, Barrett

BILL SUMMARY

- Amends the definition of "Ohio sports facility" in the Ohio Arts and Sports Facilities Commission law to include motorsports complexes, thereby authorizing the Commission to participate in the financing of motorsports complexes.

CONTENT AND OPERATION

Introduction

(R.C. Chapter 3383.)

Current law creates the Ohio Arts and Sports Facilities Commission and authorizes it to participate in the financing of Ohio sports facilities as well as Ohio arts facilities. Funding for Ohio sports facilities may be provided through direct appropriations from the General Revenue Fund, from appropriations made from moneys derived from the sale of state bonds, and from other specified funding sources. However, the state funding component of an Ohio sports facility may not be used to pay or reimburse more than 15% of the initial estimated construction cost of the facility, and Commission participation in the financing of the facility must be specifically authorized by the General Assembly.

The definition of an "Ohio sports facility" in current law includes the following elements:

(1) A statement that an "Ohio sports facility" means all or a portion of a stadium, arena, or other capital facility in Ohio, a primary purpose of which is to provide a site or venue for the presentation to the public of events of one or more major or minor league professional athletic or sports teams that are associated with the state or with a city or region of the state;

(2) A requirement that the facility is owned by or is located on real property owned by the state or a governmental agency;

(3) A statement that an "Ohio sports facility" includes all parking facilities, walkways, and other auxiliary facilities, equipment, furnishings, and real and personal property and interests and rights therein, that may be appropriate for or used for or in connection with the facility or its operation, for capital costs of which state funds are spent under the Ohio Arts and Sports Facilities Commission law; and

(4) A statement that a facility constructed as an Ohio sports facility may be both an Ohio arts facility and an Ohio sports facility.

Inclusion of motorsports complexes in the definition of "Ohio sports facility"

(R.C. 3383.01)

The bill expands the definition of "Ohio sports facility" by providing that such a facility also means all or a portion of a motorsports complex. The result of this definitional change is to provide authorization to the Ohio Arts and Sports Facilities Commission to participate in the financing of motorsports complexes, subject to the same requirements and conditions as described above for financing facilities for professional athletic or sports teams.

HISTORY

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