



# Ohio Legislative Service Commission

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## Synopsis of House Committee Amendments\*

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### **Am. S.B. 67**

130th General Assembly  
(As Reported by H. State and Local Government)

Excludes from the public moneys the Auditor of State may audit, money or revenue earned by or from a person's ownership, operation, or use of a tangible or intangible asset that was sold, was leased, was licensed, was the granting of a franchise, or was otherwise transferred or conveyed by a public office to the person under an agreement, for consideration.

Revises the definition of "audit" to specify that only specific funds or accounts of a private institution, association, board, or corporation into which public money has been placed or deposited qualifies for an "audit."

Limits the Auditor of State's audits to the specific funds or accounts of private institutions, associations, boards, and corporations into which has been placed or deposited public money from a public office.

Authorizes the Auditor of State to audit some or all of the other nonpublic-money funds or accounts of a private institution, association, board, or corporation that has received public money from a public office only if one or more criteria apply.

Requires public money in the possession of any private institution, association, board, or corporation to be accounted for separately and independently from the private organization's other funds and accounts.

Authorizes the Auditor of State to adopt rules establishing the manner in which the public money must be separately and independently accounted for.

Limits the public moneys the Auditor of State may audit, with respect to the transfer to, and operation of the enterprise acquisition project by, JobsOhio, to only taxes collected on spirituous liquor sales that are then due to the Department of Taxation, and amounts then due to the state General Revenue Fund.

\* This synopsis does not address amendments that may have been adopted on the House Floor.

Requires JobsOhio's articles of incorporation to require that a firm of independent certified public accountants perform a financial audit of JobsOhio and the nonprofit entity the sole member of which is JobsOhio once each year, rather than an independent certified public accountant performing the audit of JobsOhio at least once every year.

Requires other changes to JobsOhio's articles of incorporation, including a requirement that a supplemental compliance and control review be conducted pursuant to a written agreement by and among the firm, the Auditor of State, JobsOhio, and any nonprofit entity the sole member of which is JobsOhio.

Exempts from the Public Records Act certain working papers of the firm auditing JobsOhio and the nonprofit entity the sole member of which is JobsOhio, as well as the financial audit report and any report of the supplemental compliance and control review, except for a record designated as being available to the public in the contract between the Director of Development Services and JobsOhio.