

## Sinking Fund, Commissioners of

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### General Revenue Fund

#### GRF 155-900 Debt Service Sinking Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 15,017,059	\$ 15,632,373	\$ 31,078,387	\$ 210,699,927	\$ 0	\$ 0
	4.1%	98.8%	578.0%	-100.0%	N/A

**Source:** General Revenue Fund

**Legal Basis:** Discontinued line item - ORC 129

**Purpose:** This line item financed the overall cost of GRF supported state general obligation debt that has been issued by the agency. In FY 2002 - 2003, GRF debt service appropriations have been broken out and included within various agencies' budgets based on the programmatic purposes of the debt service. The state agencies affected by this change are the Department of Natural Resources, the Department of Development, Public Works Commission, School Facilities Commission, and the Board of Regents.

### Debt Service Fund Group

#### 055 155-900 Public Improvement Bond Retirement

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 11,600	\$ 13,446	\$ 13,464	\$ 8,765	\$ 0	\$ 0
	15.9%	0.1%	-34.9%	-100.0%	N/A

**Source:** Debt Service Fund Group: Highway Use Tax; one cent Gasoline Tax

**Legal Basis:** Discontinued line item (originally established through the Ohio Constitution, Article VIII, Section 2i; approved by voters November 5, 1968)

**Purpose:** This issue was for the purpose of acquisition, construction, reconstruction, or other improvement of various public facilities. The last maturity date on these bonds was June 15, 1995. There have been no appropriations for this line item since then.

## Sinking Fund, Commissioners of

### 059 155-900 Development Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 21,910	\$ 25,397	\$ 25,433	\$ 8,765	\$ 0	\$ 0
	15.9%	0.1%	-65.5%	-100.0%	N/A

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Discontinued line item (originally established by Section 2h, Article VIII of the Ohio Constitution, approved by voters May 4, 1965)

**Purpose:** This line item pays debt service on Development Bonds. These bonds were issued for the following purposes: acquiring, constructing, reconstructing, or otherwise improving and equipping buildings and structures of the state and state supported and assisted institutions of higher education, including those for research and development; acquiring lands and interests in lands for sites for such buildings and structures; assisting in the development of the state, to acquire and develop lands and interests in lands and develop other state lands for water impoundment sites, flood control, parks and recreational uses, or conservation of natural resources; to develop state parks and recreational facilities including the construction, reconstruction, and improvement of roads and highways therein; to assist the political subdivisions of the state to finance the cost of constructing and extending water and sewage lines and mains; for use in conjunction with federal grants or loans for any such purposes; and for use in conjunction with other governmental entities in acquiring, constructing, reconstructing, improving, and equipping water pipelines, stream flow improvements, airports, historical, or educational facilities.

### 071 155-900 Highway Obligations Bond Retirement

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 99,482,932	\$ 70,596,301	\$ 53,690,869	\$ 51,671,061	\$ 0	\$ 0
	-29.0%	-23.9%	-3.8%	-100.0%	N/A

**Source:** Debt Service Fund Group: Gasoline Excise Tax - appropriation under the Department of Transportation

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-901; originally established by Section 2i, Article VIII of the Ohio Constitution, approved by the voters on November 5, 1968)

**Purpose:** This debt has been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue is paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years.

## Sinking Fund, Commissioners of

### 071 155-901 Highway Obligation Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 49,614,300	\$ 47,572,500
	N/A	N/A	N/A	N/A	-4.1%

**Source:** Debt Service Fund Group: Gasoline Excise Tax: appropriation under the Department of Transportation

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established in Section 2i, Article VIII of the Ohio Constitution, approved by the voters on November 5, 1968). In FY 2002 this line replaced 155-900 (Fund 071).

**Purpose:** This debt has been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue is paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years.

### 072 155-900 Highway Capital Improvement Bond Retirement

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 24,662,627	\$ 52,337,372	\$ 80,048,411	\$ 113,757,141	\$ 0	\$ 0
	112.2%	52.9%	42.1%	-100.0%	N/A

**Source:** Debt Service Fund Group: Gasoline Excise Tax - appropriation under the Department of Transportation

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-902; originally established by the Ohio Constitution, Article VIII, Section 2m approved by voters November 7, 1995)

**Purpose:** Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

## Sinking Fund, Commissioners of

### 072 155-902 Highway Capital Improvement Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 137,730,500	\$ 152,120,700
	N/A	N/A	N/A	N/A	10.4%

**Source:** Debt Service Fund Group: Gasoline Excise Tax - appropriation under the Department of Transportation

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established by the Ohio Constitution, Article VIII, Section 2m approved by voters November 7, 1995). In FY 2002 this line replaced 155-900 (Fund 072).

**Purpose:** Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

### 073 155-900 Natural Resources Bond Retirement

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 9,489,574	\$ 10,004,143	\$ 12,386,738	\$ 15,696,872	\$ 0	\$ 0
	5.4%	23.8%	26.7%	-100.0%	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-903; originally established by Section 21 of Article VIII of the Ohio Constitution, approved by voters on November 2, 1993)

**Purpose:** This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time. Funds to pay the debt service are transferred to this non-GRF account from the GRF.

## Sinking Fund, Commissioners of

### 073 155-903 Natural Resources Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,001,100	\$ 22,101,900
	N/A	N/A	N/A	N/A	16.3%

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established in Section 21 of Article VIII of the Ohio Constitution, approved by voters on November 2, 1993). In FY 2002 this line replaced 155-900 (Fund 073).

**Purpose:** This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time.

### 074 155-904 Conservation Projects Bond Service Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,595,000	\$ 6,695,000
	N/A	N/A	N/A	N/A	319.7%

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 78.01 of Am. Sub. H.B. 3 of 124th G.A. (transferred from Department of Natural Resources appropriation line item 725-904 in Am. Sub. H.B. 94 124th G.A.)

**Purpose:** This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for park, forests, wetlands, endangered plant or animal habitat, an connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails.

## Sinking Fund, Commissioners of

### 076 155-900 Coal Research/Development Bond Retirement

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 5,579,205	\$ 5,642,083	\$ 5,718,674	\$ 7,266,827	\$ 0	\$ 0
	1.1%	1.4%	27.1%	-100.0%	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-906; originally established in Section 15 of Article VIII of the Ohio Constitution, approved by voters on November 5, 1985)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year. Funds to pay the debt service are transferred to this non-GRF account from the GRF.

### 076 155-906 Coal Research/Development Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,971,700	\$ 9,420,300
	N/A	N/A	N/A	N/A	5.0%

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 106 Am. Sub. H.B. 94 of the 124th G.A. (originally established in Section 15 of Article VIII of the Ohio Constitution, approved by voters on November 5, 1985). In FY 2002 this line replaced 155-900 (Fund 076).

**Purpose:** This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year.

### 077 155-900 State Capital Improvement Bond

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 132,658,157	\$ 0	\$ 0
	N/A	N/A	N/A	-100.0%	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-907; originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (090-900). The GRF counterpart for this line item is in the budget for the Public Works Commission (150-907).

## Sinking Fund, Commissioners of

### 077 155-907 State Capital Improvement Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 135,693,200	\$ 146,210,200
	N/A	N/A	N/A	N/A	7.8%

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.). In FY 2002 this line replaced 155-900 (Fund 077).

**Purpose:** This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (090-900). The GRF counterpart for this line item is in the budget for the Public Works Commission (150-907).

### 078 155-900 Common Schools Capital Facility Bond

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 13,646,526	\$ 28,094,873	\$ 0	\$ 0
	N/A	N/A	105.9%	-100.0%	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-908; originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** State Issue 1 in November 2000, created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF line item (230-908) is in the School Facilities Commission's budget.

### 078 155-908 Common Schools Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 36,418,800	\$ 55,336,300
	N/A	N/A	N/A	N/A	51.9%

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.). In FY 2002 this line replaced 155-900 (Fund 078).

**Purpose:** State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF line item (230-908) is in the School Facilities Commission's budget.

## Sinking Fund, Commissioners of

### 079 155-900 Higher Education Capital Facility Bond

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 34,100,946	<b>\$ 0</b>	<b>\$ 0</b>
	N/A	N/A	N/A	<b>-100.0%</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (replaced in FY 2002 by line item 155-909; originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** State Issue 1 in November 2000, created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF line item (235-909) is in the Board of Regents' budget.

### 079 155-909 Higher Education Bond Retirement Fund

1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Appropriation	2003 Appropriation
\$ 0	\$ 0	\$ 0	\$ 0	<b>\$ 50,055,100</b>	<b>\$ 74,344,100</b>
	N/A	N/A	N/A	<b>N/A</b>	<b>48.5%</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 106 of Am. Sub. H.B. 94 of the 124th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.). In FY 2002 this line item replaced 155-900 (Fund 079).

**Purpose:** State Issue 1 in November 2000, created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF line item (235-909) is in the Board of Regents' budget.