

## Sinking Fund, Commissioners of

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### General Revenue Fund

#### GRF 155-900 Debt Service Sinking Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 31,078,387	\$ 210,699,927	----	\$ 0	\$ 0	\$ 0
	578.0%		N/A	N/A	N/A

**Source:** General Revenue Fund

**Legal Basis:** Discontinued line item (originally established in ORC 129)

**Purpose:** This line item financed the overall cost of GRF supported state general obligation debt that has been issued by the agency. In FY 2002, GRF debt service appropriations were broken out and included within various agencies' budgets based on the programmatic purposes of the debt service. The state agencies affected by this change are the Department of Natural Resources, the Department of Development, Public Works Commission, School Facilities Commission, and the Board of Regents.

### Debt Service Fund Group

#### 055 155-900 Public Improvement Bond Retirement

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 13,464	\$ 8,765	----	\$ 0	\$ 0	\$ 0
	-34.9%		N/A	N/A	N/A

**Source:** Debt Service Fund Group: Highway Use Tax; one cent Gasoline Tax

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 2i of the Ohio Constitution, approved by voters on November 5, 1968)

**Purpose:** This bond issuance was for the purpose of acquisition, construction, reconstruction, or other improvement of various public facilities. The last maturity date on these bonds was June 15, 1995. There have been no appropriations for this line item since then.

## ***Sinking Fund, Commissioners of***

### **059 155-900 Development Bond Retirement Fund**

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 25,433	\$ 8,765	----	\$ 0	<b>\$ 0</b>	<b>\$ 0</b>
	-65.5%		N/A	<b>N/A</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 2h of the Ohio Constitution, approved by voters on May 4, 1965)

**Purpose:** This line item paid debt service on Development Bonds. These bonds were issued for the following purposes: acquiring, constructing, reconstructing, or otherwise improving and equipping buildings and structures of the state and state supported and assisted institutions of higher education, including those for research and development; acquiring lands and interests in lands for sites for such buildings and structures; assisting in the development of the state, to acquire and develop lands and interests in lands and develop other state lands for water impoundment sites, flood control, parks and recreational uses, or conservation of natural resources; to develop state parks and recreational facilities including the construction, reconstruction, and improvement of roads and highways therein; to assist the political subdivisions of the state to finance the cost of constructing and extending water and sewage lines and mains; for use in conjunction with federal grants or loans for any such purposes; and for use in conjunction with other governmental entities in acquiring, constructing, reconstructing, improving, and equipping water pipelines, stream flow improvements, airports, historical, or educational facilities.

### **071 155-900 Highway Obligations Bond Retirement**

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 53,690,869	\$ 51,671,061	----	---	<b>\$ 0</b>	---
	-3.8%		N/A	<b>N/A</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 2i of the Ohio Constitution, approved by voters on November 5, 1968; replaced in FY 2002 by line item 155-901, Highway Obligation Bond Retirement Fund)

**Purpose:** This debt was issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue is paid by highway funds. No more than \$100 million may be issued in a single calendar year, and no more than \$500 million may be outstanding at any time. Bond maturity cannot exceed 30 years.

## Sinking Fund, Commissioners of

### 071 155-901 Highway Obligation Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 49,657,366	\$ 47,613,807	<b>\$ 35,536,300</b>	<b>\$ 10,450,000</b>
	N/A	N/A	-4.1%	-25.4%	-70.6%

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally authorized by Article VIII, Section 2i of the Ohio Constitution, approved by voters on November 5, 1968; replaced line item 155-900, Highway Obligations Bond Retirement (Fund 071), in FY 2002)

**Purpose:** This debt has been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue is paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years.

### 072 155-900 Highway Capital Improvement Bond Retirement

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 80,048,411	\$ 113,757,141	----	---	<b>\$0</b>	---
	42.1%		N/A	N/A	N/A

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995; replaced in FY 2002 by line item 155-902, Highway Capital Improvement Bond Retirement Fund)

**Purpose:** Highway Capital Improvement Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

## Sinking Fund, Commissioners of

### 072 155-902 Highway Capital Improvement Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 141,302,654	\$ 136,925,475	<b>\$ 153,559,600</b>	<b>\$ 173,238,200</b>
	N/A	N/A	-3.1%	<b>12.1%</b>	<b>12.8%</b>

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995; replaced line item 155-900, Highway Capital Improvement Bond Retirement (Fund 072), in FY 2002)

**Purpose:** Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

### 073 155-900 Natural Resources Bond Retirement

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 12,386,738	\$ 15,696,872	\$ 7,293,180	----	<b>\$0</b>	---
	26.7%	-53.5%		<b>N/A</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 2l of the Ohio Constitution, approved by voters on November 2, 1993; replaced in FY 2002 by line item 155-903, Natural Resources Bond Retirement)

**Purpose:** This line item paid debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time. Funds to pay the debt service were transferred to this non-GRF account from the GRF.

## Sinking Fund, Commissioners of

### 073 155-903 Natural Resources Bond Retirement

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 10,395,604	\$ 18,722,985	<b>\$ 23,808,300</b>	<b>\$ 26,914,300</b>
	N/A	N/A	80.1%	<b>27.2%</b>	<b>13.0%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally authorized by Article VIII, Section 21 of the Ohio Constitution, approved by voters on November 2, 1993; replaced line item 155-900, Natural Resources Bond Retirement (Fund 073), in FY 2002)

**Purpose:** This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time.

### 074 155-904 Conservation Projects Bond Service Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	---	\$ 4,363,713	<b>\$ 9,743,500</b>	<b>\$ 11,235,700</b>
	N/A	N/A	N/A	<b>123.3%</b>	<b>15.3%</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally established by Am. Sub. H.B. 3 of the 124th G.A.; replaced line item 725-904, Conservation General Obligation Debt Service, under the Department of Natural Resources, in FY 2002)

**Purpose:** This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for park, forests, wetlands, endangered plant or animal habitat, and connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails.

## Sinking Fund, Commissioners of

### 076 155-900 Coal Research/Development Bond Retirement

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 5,718,674	\$ 7,266,827	----	---	\$0	---
	27.1%		N/A	N/A	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985; replaced in FY 2002 by line item 155-906, Coal Research/Development Bond Retirement Fund)

**Purpose:** This line item paid debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year. Funds to pay the debt service were transferred to this non-GRF account from the GRF.

### 076 155-906 Coal Research/Development Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 7,739,230	\$ 9,958,243	\$ 7,231,200	\$ 9,185,100
	N/A	N/A	28.7%	-27.4%	27.0%

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 101 Am. Sub. H.B. 95 of the 125th G.A. (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985; replaced line item 155-900, Coal Research/Development Bond Retirement (Fund 076), in FY 2002)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year.

### 077 155-900 State Capital Improvement Bond

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	\$ 132,658,157	----	---	\$0	---
	N/A		N/A	N/A	N/A

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced in FY 2002 by line item 155-907, State Capital Improvement Bond Retirement Fund)

**Purpose:** This line item paid debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (line item 090-900, State Capital Improvement Bond Service Fund). The GRF counterpart for this line item is in the budget for the Public Works Commission (line item 150-907, State Capital Improvement G.O. Debt Service).

## Sinking Fund, Commissioners of

### 077 155-907 State Capital Improvement Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 132,952,675	\$ 139,012,631	<b>\$ 156,974,400</b>	<b>\$ 152,069,700</b>
	N/A	N/A	4.6%	<b>12.9%</b>	<b>-3.1%</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, State Capital Improvement Bond (Fund 077), in FY 2002)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (line item 090-900, State Capital Improvement Bond Service Fund). The GRF counterpart for this line item is in the budget for the Public Works Commission (line item 150-907, State Capital Improvement G.O. Debt Service).

### 078 155-900 Common Schools Capital Facility Bond

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 13,646,526	\$ 28,094,873	----	---	<b>\$ 0</b>	---
	105.9%		N/A	<b>N/A</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced in FY 2002 by line item 155-908, Common Schools Bond Retirement Fund)

**Purpose:** State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230-908, Common Schools G.O. Debt Service) is in the School Facilities Commission's budget.

### 078 155-908 Common Schools Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 34,880,973	\$ 61,674,451	<b>\$ 106,322,300</b>	<b>\$ 145,989,300</b>
	N/A	N/A	76.8%	<b>72.4%</b>	<b>37.3%</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Common Schools Capital Facility Bond (Fund 078), in FY 2002)

**Purpose:** State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230-908, Common Schools G.O. Debt Service) is in the School Facilities Commission's budget.

## Sinking Fund, Commissioners of

### 079 155-900 Higher Education Capital Facility Bond

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	\$ 34,100,946	----	---	<b>\$0</b>	---
	N/A		N/A	<b>N/A</b>	<b>N/A</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Discontinued line item (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced in FY 2002 by line item 155-909, Higher Education Bond Retirement Fund)

**Purpose:** State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriations (line item 235-909, Higher Education General Obligation Debt Service) is in the Board of Regents' budget.

### 079 155-909 Higher Education Bond Retirement Fund

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	---	\$ 50,032,680	\$ 67,737,998	<b>\$ 97,668,000</b>	<b>\$ 130,967,600</b>
	N/A	N/A	35.4%	<b>44.2%</b>	<b>34.1%</b>

**Source:** Debt Service Fund Group: GRF

**Legal Basis:** Section 101 of Am. Sub. H.B. 95 of the 125th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Higher Education Capital Facility Bond (Fund 079), in FY 2002)

**Purpose:** State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriation (line item 235-909, Higher Education General Obligation Debt Service) is in the Board of Regents' budget.