

Ohio Tuition Trust Authority

State Special Revenue Fund Group

5AM 095-603 Index Savings Plan

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$0	---	\$0	\$2,191,189	\$2,866,240	\$3,104,865
				30.8%	8.3%

Source: State Special Revenue Fund Group: Fees received from the sales of Vanguard Group investment options within the Variable Savings Program. Currently, the fees are equal to 0.20% of a participant's assets on an annualized basis.

Legal Basis: ORC 3334.19 (originally established by Controlling Board on July 12, 2004)

Purpose: The funds from this line item are used to pay the expenses of operating the Vanguard Group investment options within the Variable Savings Program. Operations are structured into four departments: marketing, operations, information systems, and administration and finance.

5P3 095-602 Variable College Savings Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$40,476	\$1,371,963	\$1,598,587	\$1,511,472	\$2,042,486	\$2,118,568
	3289.6%	16.5%	-5.4%	35.1%	3.7%

Source: State Special Revenue Fund Group: Fees received from the sales of Putnam investment options within the Variable Savings Program. Currently, the fees range from 0.05% of assets on an annualized basis for any Ohio resident enrolling directly through the Tuition Trust Authority, to 0.20% of assets on an annualized basis for those Ohio residents enrolling with a financial advisor, or for any non-Ohio resident.

Legal Basis: ORC 3334.19 (originally established by Controlling Board on January 22, 2001)

Purpose: The funds from this line item are used to pay the expenses of operating the Putnam investment options within the Variable Savings Program. Operations are structured into four departments: marketing, operations, information systems, and administration and finance.

645 095-601 Operating Expenses

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$4,237,835	\$3,049,799	\$2,936,650	\$1,744,268	\$807,260	\$891,173
	-28.0%	-3.7%	-40.6%	-53.7%	10.4%

Source: State Special Revenue Fund Group: Transfers from the Trust and Reserve Fund, a custodial fund that consists of the revenue from the sale of customer contracts, tuition units, and investment income earned. Currently, this amounts to less than 0.50% of the assets held in the Trust and Reserve Fund.

Legal Basis: ORC 3334.11

Purpose: The funds from this line item are used to pay the expenses of operating the Guaranteed Savings Plan. Operations are structured into four departments: marketing, operations, information systems, and administration and finance.